
BUDGET UNIT BRIEF – FY 2024

Fiscal Services Division

July 1, 2023



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

Forfeited Property Fund

Purpose

The Office of the Attorney General administers the Forfeited Property Fund in compliance with Iowa Code section [809A.17](#) (Forfeiture Reform Act). Property subject to forfeiture is defined in Iowa Code section [809A.4](#). Any forfeitures below \$5,000 require a conviction for the forfeiture to be retained by the State. Up to 10.0% of the gross sale of any forfeited real property or forfeited cash is retained by the Office and deposited in the Forfeited Property Fund. Cash forfeitures in excess of \$400,000 are distributed as follows: 45.0% is retained by the seizing agency, 45.0% is distributed among other law enforcement agencies within the region of the seizing agency, and 10.0% is retained by the Office of the Attorney General. Other seized property is governed by Iowa Code chapter [809A](#) and the administrative rules of the Office of the Attorney General.

Funding

From FY 2017 to FY 2021, receipts to the Fund averaged approximately \$231,000 annually. Receipts vary from year to year, depending on criminal activity, investigations, and prosecutions. The year-end balance carries forward to the next fiscal year.

Expenditures from the Fund varied during the same period, with a high of approximately \$548,000 in FY 2017, and a low of approximately \$28,000 in FY 2018. The majority of expenditures consisted of reimbursements to the Office of the Attorney General for enforcement of criminal law.

Related Statutes and Administrative Rules

Iowa Code chapter [13](#), [809](#), and [809A](#)
Iowa Code sections [809A.4](#) and [809A.17](#)
Iowa Administrative Code [61](#)

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More Information

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