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## BUDGET UNIT BRIEF – FY 2024

Fiscal Services Division

July 1, 2023



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Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

## University of Iowa (UI) — Biosciences Innovation Ecosystem

### Purpose and History

The [University of Iowa \(UI\) — Biosciences Innovation Ecosystem](#) appropriation is used in cooperation with the Iowa Economic Development Authority (IEDA) to support a [biosciences innovation ecosystem](#) intended to strengthen Iowa's position in biobased chemicals, digital agriculture, vaccines, and medical devices.

### Funding — State General Fund

2019 Iowa Acts, chapter [154](#) (FY 2020 Economic Development Appropriations Act), appropriated \$275,000 from the General Fund, which was the initial appropriation to the Ecosystem. 2021 Iowa Act chapter [171](#) (FY 2022 Economic Development Appropriations Act), increased the appropriation to \$874,000. 2023 Iowa Acts, [Senate File 559](#) (FY 2024 Economic Development Appropriations Act), increased the appropriation to \$1.0 million. Any unexpended funds are available for expenditure in the following fiscal year.

### Budget Unit Number

6150LD50001

Doc ID 1366585

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### More Information

University of Iowa (UI): [uiowa.edu](http://uiowa.edu)

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