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## BUDGET UNIT BRIEF – FY 2023

Fiscal Services Division

July 1, 2022



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Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

## Registered Apprenticeship Program

### Purpose and History

The Future Ready Iowa [Registered Apprenticeship Program](#), funded through a General Fund appropriation to the [Iowa Economic Development Authority](#) (IEDA), is designed to encourage small to midsize businesses to start or grow registered apprenticeship programs in high-demand occupations that provide paid training to help link employers and employees. Registered apprenticeships combine on-the-job learning with related classroom instruction, providing the apprentice with a nationally recognized credential and employers with a skilled worker at the end of the program. A qualified apprenticeship program must be registered with the [U.S. Department of Labor](#) and have fewer than 20 registered apprentices.

### Funding — State General Fund

A \$1.0 million General Fund appropriation began with the 2018 enactment of [HF 2493](#) (FY 2019 Economic Development Appropriations Act). Any moneys from the appropriation remaining unencumbered or unobligated at the close of the fiscal year do not revert to the General Fund and are available for the following fiscal year. The appropriation decreased to \$760,000 in [HF 871](#) (FY 2021 Economic Development Appropriations Act).

### Related Statutes and Administrative Rules

Iowa Code chapter [15C](#)

Iowa Administrative Code [261.13](#)

### Budget Unit Number

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### More Information

Iowa Economic Development Authority: [www.iowaeconomicdevelopment.com](http://www.iowaeconomicdevelopment.com)

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