
BUDGET UNIT BRIEF – FY 2023

Fiscal Services Division

July 1, 2022



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

Future Ready Iowa Administration

Purpose

The General Fund appropriation for Future Ready Iowa Administration provides support to the College Student Aid Commission for expenses related to the administration of the Future Ready Iowa Last-Dollar Scholarship.

The Future Ready Iowa Last-Dollar Scholarship program provides financial aid to students attending community colleges or accredited private nonprofit institutions. Students must be enrolled in programs of study that lead to a postsecondary credential, up to and including an associate degree, aligned with a high-demand job as designated by Iowa Workforce Development or the community colleges. Students must remain continuously enrolled and make satisfactory academic progress as defined by the institution. The program is intended to cover any remaining gap between federal and State grants and scholarships and the student's tuition and fees.

Awards

The scholarship program was established in 2018 but not funded until FY 2020. The appropriation for administrative costs was also first funded in FY 2020 and did not receive funding after FY 2022.

Related Statutes and Administrative Rules

Iowa Code section [261.131](#)

Iowa Administrative Code [283—15](#)

Budget Unit Number

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More Information

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