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## BUDGET UNIT BRIEF – FY 2021

Fiscal Services Division

July 1, 2020



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Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

## Regents Universities General Aid Increase

### Purpose and History

Iowa has three public universities under the authority of the Iowa Board of Regents. Each university provides a broad array of programs and degrees while maintaining its own cultural heritage.

### Funding — State General Fund

Each of the three universities receives an annual General Fund appropriation for general education purposes. For FY 2019, the universities received status quo appropriations, as well as an increase in General Fund support through a new lump sum appropriation of \$8.3 million to the Board of Regents to be allocated among the universities at the Board's discretion. The Board allocated the appropriation as follows:

- University of Iowa — \$3.2 million
- Iowa State University — \$3.2 million
- University of Northern Iowa — \$2.0 million

### Related Statutes and Administrative Rules

Iowa Code chapters [263](#), [266](#), and [268](#)

Iowa Administrative Code [681](#)

### Budget Unit Number

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### More Information

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