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## BUDGET UNIT BRIEF – FY 2021

Fiscal Services Division

July 1, 2020



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Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

## Consumer Fraud Refunds

### Purpose

The Attorney General is charged with the enforcement of Iowa Code section [714.16](#), the Consumer Fraud Act. The Consumer Fraud Refunds Account is primarily a holding account, with receipts disbursed to consumers who have been defrauded. Authority for administration of the Account is in Iowa Code section [714.16\(7\)](#).

### Funding

Receipts to the Account vary significantly from year to year, depending on consumer fraud settlements and judgments. Expenditures consist primarily of reimbursements to victims of consumer fraud.

### Reimbursements to the Office of the Attorney General

Expenditures also include reimbursements to the Office of the Attorney General, with a three-year average of approximately \$1.1 million annually. Reimbursements to the Office of the Attorney General cover costs associated with the enforcement of Iowa Code chapter [714](#).

### Related Statutes and Administrative Rules

Iowa Code chapter [13](#)

Iowa Code section [714.16](#)

Iowa Administrative Code [61](#)

### Budget Unit Number

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### More Information

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