

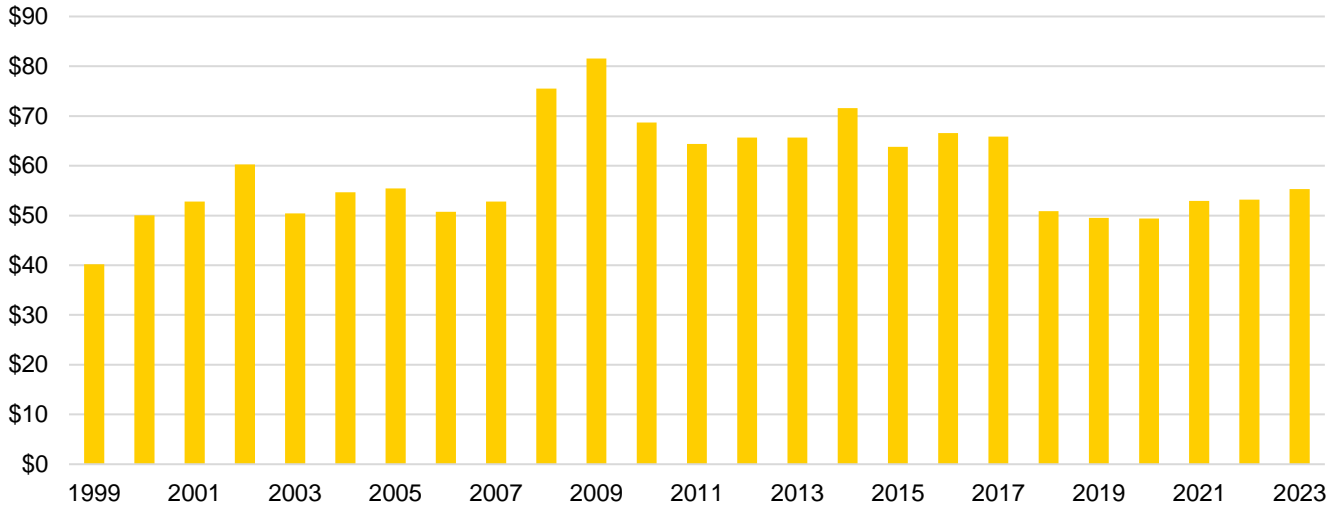
Tobacco Settlement Payments to Iowa

(by fiscal year)

\$1,467.8 million in total Tobacco Settlement Payments to Iowa since FY 1999

Tobacco Settlement Payments by Year

(in millions)



Tobacco Settlement Payment Breakdown

Fiscal Years	Tobacco Settlement	State Allocation
2014	\$ 55,852,732	\$ 15,753,335
2015	49,740,915	14,029,489
2016	51,944,434	14,650,994
2017	51,378,626	14,491,407
2018	39,692,539	11,195,332
2019	38,648,109	10,900,749
2020	38,513,383	10,862,749
2021	41,285,035	11,644,497
2022	41,482,831	11,700,286
2023	43,126,797	12,163,968

Since 1999, Iowa has received annual payments from tobacco companies as part of the Master Settlement Agreement. Of the annual payment received, 78.0% is allocated to the Tobacco Settlement Authority to pay debt service on bonds secured against Tobacco Settlement Payments, and 22.0% is allocated to the State.