



Fiscal Services Division

ADMINISTRATIVE RULES — FISCAL IMPACT SUMMARIES

March 4, 2024

Iowa Code section 17A.4(4) requires the Legislative Services Agency (LSA) to analyze the fiscal impact of all administrative rules with an impact of \$100,000 or more and provide a summary of the impact to the Administrative Rules Review Committee (ARRC). Fiscal Impact Statements filed by State agencies can be found on our website at www.legis.iowa.gov/publications/fiscal/adminRulesFiscalImpact.

With each rule summary, the rulemaking type is indicated in parentheses following the ARC number. The acronyms have the following meanings: Notice of Intended Action (**NOIA**), Amended Notice of Intended Action (**ANOIA**), Notice of Termination (**NOT**), Adopted and Filed Emergency (**AFE**), Filed Emergency After Notice (**FEAN**), and Adopted and Filed (**AF**).

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Banking Division

ARC 7576C (NOIA)

Rule Summary Sets by rule administrative fees that the Iowa Division of Banking (IDOB) of the Department of Insurance and Financial Services (DIFS) has adopted for banks when filing certain corporate applications.

State or Federal Law Implemented: Iowa Code sections 524.213, 524.312, 524.314, 524.802A, 524.1405, 524.1410, 524.1413, 524.1415, 524.1505, 524.1508, and 524.1509.

Fiscal Impact **Agency Response:** No fiscal impact.

LSA Response: The LSA concurs. According to the IDOB, the proposed fees are identical to the fees that the IDOB currently charges for the specified applications but that have not previously been adopted by rule.

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Department of Revenue

ARC 7625C (AF)

Rule Summary Readopts Chapter 275, which consists of rules relating to and interpreting sales and use tax rebates granted to sanctioned automobile racetrack facilities, baseball and softball complexes, and raceway facilities. Clarifies and removes portions of the chapter that the Department has determined are unnecessary and duplicative of statutory language. Extends the date that sales tax receipts collected on sales of tangible personal property or services furnished by retailers at an eligible raceway facility can be rebated to an eligible raceway facility from June 30, 2025, to June 30, 2030.

State or Federal Law Implemented: Iowa Code sections 423.2A and 423.4 and 2023 Iowa Acts, House File 660 (Raceway Facility Sales Tax Rebate, Extension Act).

Fiscal Impact **Agency Response:** No fiscal impact.

LSA Response: The LSA concurs. This rulemaking has no fiscal impact to the State beyond that of the legislation it is intended to implement. The **Fiscal Note** for HF 660 estimated a decrease in revenue to the General Fund of approximately \$575,000 in total between FY 2026 and FY 2030.

Administrative Rules — Fiscal Impact Summaries

March 4, 2024

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ARC 7627C (AF)

Rule Summary Readopts Chapter 277, which provides the process for taxpayers to obtain a refund of sales or use tax paid by biodiesel producers. Removes portions of the chapter that the Department determined were unnecessary and duplicative of statutory language. Extends the repeal date for the Biodiesel Production Tax Credit from the end of calendar year (CY) 2025 to the end of CY 2027. Increases the tax credit rate from 2.0 cents per gallon of biodiesel produced to 4.0 cents.

State or Federal Law Implemented: Iowa Code section 423.4(9) and Division VI of 2022 Iowa Acts, House File 2128 (Renewable Fuels Incentive Act).

Fiscal Impact **Agency Response:** No fiscal impact.

LSA Response: The LSA concurs. This rulemaking has no fiscal impact to the State beyond that of the legislation it is intended to implement. The **Fiscal Note** for HF 2128 estimated a reduction in General Fund revenue by the following amounts:

- FY 2024 — \$4.2 million
- FY 2025 — \$4.2 million
- FY 2026 — \$8.4 million
- FY 2027 — \$8.4 million
- FY 2028 — \$8.4 million

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