

Iowa Tuition Grant Program

December 1, 2023



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Iowa Tuition Grant Program – FY23

Iowa Code section 261.15(4) requires the submission of an annual report on the Iowa Tuition Grant Program as follows:

261.15(4). Make an annual report to the governor and general assembly, and evaluate the tuition grant for the period. The commission may require the accredited private institution to promptly furnish any information which the commission may request in connection with the tuition grant program.

The Iowa Tuition Grant provides need-based grant assistance to eligible students attending Iowa's private colleges and universities. Staff determines the award parameters, including the annual funded maximum award, in the spring prior to the academic year for which the funding will be disbursed. This gives colleges and universities the ability to inform current and prospective students of estimated financial aid for the upcoming academic year.

In fiscal year 2023, Iowa Tuition Grants were awarded to 8,300 unduplicated students, with awards averaging \$6,014.

Iowa Tuition Grant – Not-For-Profit Colleges and Universities

<u>Fiscal Year</u>	<u>Recipients</u>	<u>Maximum Award</u>	<u>Average Award</u>
2018	10,103	\$5,650	\$4,585
2019	10,097	\$5,650	\$4,610
2020	9,558	\$6,000	\$4,955
2021	9,291	\$6,200	\$5,050
2022	8,891	\$6,800	\$5,495
2023	8,151	\$7,500	\$6,098

Iowa Tuition Grant – For-Profit Colleges and Universities

<u>Fiscal Year</u>	<u>Recipients</u>	<u>Maximum Award</u>	<u>Average Award</u>
2018	1,055	\$1,200	\$854
2019	416	\$2,150	\$897
2020	359	\$2,500	\$1,051
2021	363	\$3,000	\$1,218
2022	210	\$3,000	\$2,047
2023	181	\$3,200	\$2,136