

State of Iowa
General Fund Budget for FY 2016 and FY 2017
(Dollars in Millions)

| | FY 2016 | | | FY 2017 | | |
|----------------------------------------|----------------|------------|-----------|----------------|----------------------|------------|
| | End of Session | Actual | Variance | End of Session | 12/12/16 Estimate | Variance |
| Resources | | | | | | |
| Receipts | \$ 6,948.0 | \$ 6,921.1 | \$ - 26.9 | \$ 7,380.0 | \$ 7,211.9 | \$ - 168.1 |
| Surplus Carryforward (EEF Excess) | 367.3 | 367.3 | 0.0 | 45.6 | 24.6 | - 21.0 |
| Total Resources | \$ 7,315.3 | \$ 7,288.4 | \$ - 26.9 | \$ 7,425.6 | \$ 7,236.5 | \$ - 189.1 |
| Appropriations | | | | | | |
| Enacted Appropriations | \$ 7,171.7 | \$ 7,171.7 | \$ 0.0 | \$ 7,350.6 | \$ 7,350.6 | \$ 0.0 |
| Adjustments to Standing Appropriations | 2.6 | 10.7 | 8.1 | 0.0 | 1.7 ¹ | 1.7 |
| Net Supplemental Appropriations | 72.4 | 72.4 | 0.0 | 0.0 | 22.0 ² | 22.0 |
| Total Before Balance Adjustment | 7,246.7 | 7,254.8 | 8.1 | 7,350.6 | 7,374.3 | 23.7 |
| Adjustment to Balance Budget | 0.0 | 0.0 | 0.0 | 0.0 | - 132.8 ³ | - 132.8 |
| Total Appropriations | \$ 7,246.7 | \$ 7,254.8 | \$ 8.1 | \$ 7,350.6 | \$ 7,241.5 | \$ - 109.1 |
| Reversions | - 6.7 | - 10.5 | - 3.8 | - 5.0 | - 5.0 | 0.0 |
| Net Appropriations | \$ 7,240.0 | \$ 7,244.3 | \$ 4.3 | \$ 7,345.6 | \$ 7,236.5 | \$ - 109.1 |
| Ending Balance - Surplus | \$ 75.3 | \$ 44.1 | \$ - 31.2 | \$ 80.0 | \$ 0.0 | \$ - 80.0 |

¹ The FY 2017 appropriation for State Aid to Schools was adjusted by \$1.7 million to reflect changes in various factors that comprise the school aid formula including enrollment, property valuations, and special education.

² The Medicaid Forecasting Group is currently estimating a \$22.0 million shortfall in the General Fund Medicaid appropriation for FY 2017.

³ The FY 2017 budget will require an adjustment of \$132.8 million to eliminate an estimated shortfall. The projected shortfall is due to a reduction in the General Fund revenue estimate set by the Revenue Estimating Conference on December 12, 2016, and an increase in estimated Medicaid expenditures for FY 2017.