
FISCAL UPDATE Article

Fiscal Services Division

January 11, 2018



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Des Moines, Iowa 50319

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TRANSFER OF FUNDS — NATIONAL GUARD EDUCATIONAL ASSISTANCE PROGRAM

Notice of Transfer. The Department of Management has notified the General Assembly and the Legislative Services Agency (LSA) of a request for transfer of funds under Iowa Code section [261.20](#). The College Student Aid Commission has requested a transfer of no more than \$336,494 from the Commission's Scholarship and Tuition Grant Reserve Fund to the National Guard Educational Assistance Program.

The transfer is intended to be used on an as-needed basis to alleviate any shortfall in the FY 2018 appropriation for the Program. The transfer may result in several transactions to ensure timely payment to eligible students. No transactions will occur prior to January 25, 2018.

More Information. For additional information, please contact the Department of Management or the LSA.

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