
FISCAL UPDATE Article

Fiscal Services Division

May 17, 2024



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

DEPARTMENT OF ADMINISTRATIVE SERVICES REAL PROPERTY PURCHASE NOTIFICATION

The Legislative Services Agency (LSA) received a real property purchase notification from the Department of Administrative Services (DAS) on April 26, 2024, for a purchase between KOK Vermont Street, LLC, and the DAS on behalf of the Iowa Department of Public Safety. The purchase is for two buildings containing approximately 111,000 square feet located in Des Moines. The estimated cost of the contract is approximately \$10.8 million. The purchase will be made with one-time federal funding.

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