

# FISCAL UPDATE Article

Fiscal Services Division

May 14, 2024



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

## BOARD OF REGENTS PROPOSED 2024-2025 TUITION RATES — MAY 10, 2024

**Special Meeting.** The Board of Regents met at the Board of Regents Urbandale office on May 10, 2024, for the first reading of proposed 2024-2025 [tuition and mandatory fees](#), [university/program specific fees](#), and [residence system rates](#) for the 2024-2025 academic year.

The proposal provides for a 3.0% base tuition increase for undergraduate resident students across the University of Iowa and Iowa State University (\$270) and a 2.0% increase at the University of Northern Iowa (\$168). The universities propose varying tuition increases for nonresident, graduate, and professional students. The Board also proposed increases for specific higher-cost programs and varying common and program specific fee increases. **Figure 1** includes the proposed rates.

**Figure 1 — Proposed Regent Tuition Rates — Academic Year 2024-2025**

Undergraduate	2023-24	2024-25	Increase	% Increase
	University of Iowa			
Resident	\$10,964	\$11,283	\$319	2.9%
Nonresident	32,927	33,371	444	1.3%
Iowa State University				
Resident	10,496	10,787	290	2.8%
Nonresident	27,683	28,881	1,198	4.3%
University of Northern Iowa				
Resident	9,728	9,936	208	2.1%
Nonresident	21,272	21,712	440	2.1%

  

Graduate	2023-24	2024-25	Increase	% Increase
	University of Iowa			
Resident	\$13,211	\$13,654	\$443	3.4%
Nonresident	32,158	32,601	443	1.4%
Iowa State University				
Resident	12,451	12,967	516	4.1%
Nonresident	29,303	30,577	1,274	4.3%
University of Northern Iowa				
Resident	11,362	11,602	240	2.1%
Nonresident	22,834	23,304	470	2.1%

Each university provides a variety of room and board options. The proposed rate increase from the current year for each university's most popular double residence hall room and meal plan are as follows:

- University of Iowa, 4.8%
- Iowa State University, 5.8%
- University of Northern Iowa, 3.5%

**Final Action.** The next scheduled meeting of the Board is June 13-14, 2024, when final action on the tuition and fees proposal is planned.

LSA Staff Contact: Michael Peters (515.281.6934) [michael.peters@legis.iowa.gov](mailto:michael.peters@legis.iowa.gov)

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