

FISCAL UPDATE Article

Fiscal Services Division

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INTERACTIVE SCHOOL AID ESTIMATES FOR FY 2025

School Aid Estimates. The LSA has published an interactive document estimating various components of school aid for the FY 2025 school budget year. Five different input boxes and dropdown menus in the upper left-hand corner of the document allow users to change the estimated State aid and property tax implications for FY 2025, the 2024-2025 school year. The interactive document is located at: www.legis.iowa.gov/publications/fiscal/k12/interactive.

This document is for statewide estimations only and should not be used for school district budgeting purposes. Actual State school aid amounts and property tax rate calculations will be available from the Department of Management after July 1, 2024.

Changes the user may make include:

- Changing the State percent of growth. The State percent of growth calculates the dollar figure change, or State supplemental aid (SSA) amount, which is added to the minimum State cost per pupil (SCPP). For more information, click [here](#).
- Adding additional dollars to the minimum SCPP separate from the SSA amount. This calculation may alter the variance between the minimum SCPP and a school district's cost per pupil. For more information, click [here](#).

0.00%	Set a State Percent of Growth
\$	Set additional dollars to SCPP separate from the SSA
No	Select if the PTRP is renewed ("No" is current law)
\$	Select AEA reduction in addition to current law (\$7,500,000)
\$	Transfer from Economic Emergency Fund FY 2025
Program Funding:	
Regular Program District Cost	\$ 3,719.3
Regular Program Budget Adjustment	5.4
Supplementary Weighting (District)	120.7
Special Education Instruction (District)	524.9
Teacher Salary Supplement (District)	317.9
Professional Development Supplement (District)	36.0

- Renewing the Property Tax Replacement Payment (PTRP) for FY 2025, which recalculates the per pupil payment amount.
- Reducing statewide funding to the Area Education Agencies (AEAs). This reduction is in addition to the annual statutory reduction of \$7.5 million.
- Transferring from the Economic Emergency Fund for FY 2025 will reduce the amount of funding provided by the General Fund by a like amount.

Program funding totals and estimated State aid totals will update automatically. Calculation times may vary depending on individual devices. The document works best on a laptop or desktop computer and may require Microsoft Excel to be installed. This document may not work on mobile or tablet devices.

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