
FISCAL UPDATE Article

Fiscal Services Division

October 5, 2023



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Des Moines, Iowa 50319

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DEPARTMENT OF ADMINISTRATIVE SERVICES REAL PROPERTY LEASE NOTIFICATIONS

The Legislative Services Agency (LSA) received one real property lease notification from the Department of Administrative Services (DAS) in the month of September. The LSA received the notification on September 27, 2023, for a lease renewal between Masonic Holding Corporation and the DAS on behalf of the Department of Corrections (DOC), Second Judicial District. The lease is for approximately 6,000 square feet of office space in Marshalltown and will run from November 1, 2023, through October 31, 2033.

- For the portion of the lease commencing November 1, 2023, through October 31, 2026, the annual cost of the lease is approximately \$53,000.
- For the portion of the lease commencing November 1, 2026, through October 31, 2029, the annual cost of the lease is approximately \$55,000.
- For the portion of the lease commencing November 1, 2029, through October 31, 2033, the annual cost of the lease is approximately \$58,000.

The total cost of the lease is approximately \$556,000. The lease will be funded through fee collections from clients.

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