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## FISCAL UPDATE Article

Fiscal Services Division

June 26, 2023



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### NOTICE OF APPROPRIATIONS TRANSFER FOR THE IOWA COLLEGE STUDENT AID COMMISSION

**Appropriations Transfer.** The Fiscal Services Division of the Legislative Services Agency (LSA) received notification of a request to transfer funds pursuant to Iowa Code section [261.20](#). The request is for a transfer of \$800,000 to the Future Ready Iowa Skilled Workforce Last-Dollar Scholarship Program and \$46,000 to the Iowa Vocational-Technical Tuition Grant of the Iowa College Student Aid Commission. The funds are being transferred from the Iowa College Student Aid Commission Scholarship and Tuition Grant Reserve Fund.

**Reason for Transfer.** The transfer of funds requested by the Commission ensures that Iowa Vocational-Technical Tuition Grant-eligible and Future Ready Iowa Skilled Workforce Last-Dollar Scholarship-eligible students are provided with awards during the 2022-2023 academic year. The Scholarship and Tuition Grant Reserve Fund was created to ensure that financial assistance is available to all students who are awarded scholarships or tuition grants through programs of the Commission.

**Action Finalized.** Action on this transfer is to be finalized on or after July 7, 2023.

**More Information.** Additional information is available from the LSA upon request.

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