
FISCAL UPDATE Article

Fiscal Services Division

July 5, 2023



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

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DEPARTMENT OF ADMINISTRATIVE SERVICES REAL PROPERTY LEASE NOTIFICATION

The Legislative Services Agency (LSA) received the following real property lease notifications from the Department of Administrative Services (DAS) in June 2023:

- The LSA received a real property lease notification on June 15, 2023, for a lease renewal between 1300 Metro East Management, LLC, and the DAS on behalf of the Iowa Department of Health and Human Services, Child Support Services. The lease is for approximately 4,236 square feet of office space in Pleasant Hill and will run from August 1, 2023, through July 31, 2028. The annual cost of the lease is approximately \$163,000 in equal monthly payments of approximately \$14,000. The total cost of the lease is approximately \$816,000. The lease will be funded through a mixture of federal (34.0%) and State (66.0%) funds.
- The LSA received a real property lease notification on June 15, 2023, for a lease renewal between Iowa Central Community College and the DAS on behalf of Iowa Workforce Development. The lease is for approximately 13,938 square feet of office space in Fort Dodge and will run from August 1, 2023, through July 31, 2025. The annual cost of the lease is approximately \$174,000 in equal monthly payments of approximately \$15,000. The total cost of the lease is approximately \$348,000. The lease will be funded through a mixture of federal and State funding.
- The LSA received a real property purchase notification on June 23, 2023, for a real property purchase between West Lakes Properties, LLC, and the DAS. The purchase is for approximately 141,804 square feet in Des Moines. The estimated cost of the property is \$21.0 million. The property will be purchased through federal funding.

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