

515.136 Value of building liability.

The insurance company or association issuing such policy may show the actual value of said property at date of policy, and any depreciation in the value thereof before the loss occurred; but the said insurance company or association shall be liable for the actual value of the property insured at the date of the loss, unless such value exceeds the amount stated in the policy.

[C97, § 1742; C24, 27, 31, 35, 39, § **8977**; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, § 515.97]

2007 Acts, ch 152, § 23

CS2007, § 515.136

Footnotes

Similar provision, § 518A.24

Former § 515.136 transferred to § 515.153; 2007 Acts, ch 152, § 42