

507.16 Unlawful solicitation of business.

It shall be unlawful for any officer, manager, agent, or representative of any insurance company contemplated by this chapter, who, with knowledge that its certificate of authority has been suspended or revoked, or that it is insolvent, or is doing an unlawful or unauthorized business, to solicit or receive applications for insurance for the company, or to do any other act or thing toward receiving or procuring any new business for the company. The provisions of sections 505.7A and 511.17 are extended to all companies contemplated by this chapter.

[S13, § 1821-f; C24, 27, 31, 35, 39, § **8640**; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, § 507.16]

2004 Acts, ch 1110, §18; 2007 Acts, ch 126, §89