

12C.13 Deposit not membership.

Notwithstanding chapter 534, the deposit of public funds in a credit union defined in section 533.102 or an association defined in section 534.102 does not constitute being a shareholder, stockholder, or owner of a corporation in violation of Article VIII of the Constitution of the State of Iowa or any other provision of law.

84 Acts, ch 1230, § 17

C85, § 453.13

C93, § 12C.13

2007 Acts, ch 174, §77