

203D.1 Definitions.

1. *"Board"* means the Iowa grain indemnity fund board created in section 203D.4.
2. *"Department"* means the department of agriculture and land stewardship.
3. *"Depositor"* means a person who deposits grain in a state warehouse for storage, handling, or shipment, or who is the owner or legal holder of an outstanding warehouse receipt issued by a state warehouse, or who is lawfully entitled to possession of the grain.
4. *"Fund"* means the grain depositors and sellers indemnity fund created in section 203D.3.
5. *"Grain"* means wheat, corn, oats, barley, rye, flaxseed, field peas, soybeans, grain sorghums, spelt, and similar agricultural products, as defined in the Grain Standards Act, but does not include agricultural products other than bulk grain.
6. *"Licensed grain dealer"* means a person who has obtained a license to engage in the business of a grain dealer pursuant to section 203.3.
7. *"Licensed warehouse operator"* means the same as in section 203C.1.
8. *"Loss"* means the amount of a claim held by a seller or depositor against a grain dealer or warehouse operator which has not been recovered through other legal and equitable remedies including the liquidation of assets.
9. *"Seller"* means a person who sells grain which the person has produced or caused to be produced to a licensed grain dealer, but excludes a person who executes a credit sale contract as a seller. However, *"seller"* does not include a person licensed as a grain dealer in any jurisdiction who sells grain to a licensed grain dealer.

86 Acts, ch 1152, § 31

C87, § 543A.1

87 Acts, ch 147, §810; 89 Acts, ch 143, §901, 902

C93, § 203D.1