515.83 Policy restored.

At any time before cancellation of the policy for nonpayment of any premium, assessment, or installment provided for therein, or in any note or contract for the payment thereof, or after action commenced or judgment rendered thereon, the insured may pay to the insurer the full amount due, including court costs if any, and from the date of such payment, or the collection of the judgment, the policy shall revive and be in full force and effect, provided such payment is made during the term of the policy and before a loss occurs.

[C97, § 1730; C24, 27, 31, 35, 39, § **8962;** C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, § 515.83]