

515.148 Banned companies.

An agent shall not knowingly place insurance, either directly or through an intermediary broker, in insurers who are insolvent or unsound financially; and shall not place or renew insurance with nonadmitted insurers found by the commissioner of insurance to have failed or refused to furnish, in the manner provided in section 515.149, information reasonably showing the ability or willingness of the insurers to satisfy obligations undertaken with respect to insurance issued by them.

[C66, 71, 73, 75, 77, 79, 81, § 515.148]

90 Acts, ch 1234, §42