

515.125 Agency relationship.

Any officer, insurance producer, or representative of an insurance company doing business in this state who may solicit insurance, procure applications, issue policies, adjust losses, or transact the business generally of such companies, shall be held to be the agent of such insurance company with authority to transact all business within the scope of the agency relationship, anything in the application, policy, contract, bylaws, or articles of incorporation of such company to the contrary notwithstanding.

[C97, § 1750; C24, 27, 31, 35, 39, § **9004**; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, § 515.125]

2001 Acts, ch 16, §9, 37

Footnotes

Applicable to life companies, § 511.4