

515.111 Coinsurance or contribution clause.

Contracts of insurance against loss or damage by fire or other perils may contain a coinsurance or contribution clause or clause having similar effect, provided the form setting up the terms of the same has been approved by the commissioner of insurance.

[C97, § 1746; S13, § 1746; C24, 27, 31, 35, 39, § **89908995, 8997**; C46, 50, 54, § 515.111515.116, 515.118; C58, 62, 66, 71, 73, 75, 77, 79, 81, § 515.111]