

364.7 Disposal of property.

A city may not dispose of an interest in real property by sale, lease for a term of more than three years, or gift, except in accordance with the following procedure:

1. The council shall set forth its proposal in a resolution and shall publish notice as provided in section 362.3, of the resolution and of a date, time and place of a public hearing on the proposal.
2. After the public hearing, the council may make a final determination on the proposal by resolution.
3. A city may not dispose of real property by gift except to a governmental body for a public purpose. However, a city may dispose of real property for use in an Iowa homesteading program under section 16.14 for a nominal consideration, including but not limited to property in an urban renewal area.

[C73, § 470; C97, § 883, 1001; S13, § 1056-a47; C24, 27, § 6205, 6206, 6580, 6602, 6738, 6739; C31, 35, § 6205, 6206, 6580, 6602, 6679-c1, 6738, 6739; C39, § **6205, 6206, 6580, 6602, 6679.1, 6738, 6739**; C46, 50, § 390.6, 403.11, 403.12, 416.108, 416.131, 419.66, 420.49, 420.50; C54, 58, 62, 66, 71, 73, § 368.35, 368.39, 390.6; C75, 77, 79, 81, § 364.7]