

16.71 Residential mortgage marketing program.

The authority shall establish a program to assist lenders to sell residential mortgage loans in the organized and unorganized secondary mortgage market. The authority may issue taxable and tax- exempt bonds and notes. The proceeds of the bonds shall be used to purchase residential mortgage loans from lenders. Bonds and notes issued under this section are subject to all provisions of this chapter relating to the issuance of bonds.

83 Acts, ch 124, § 7

CS83, § 220.71

C93, § 16.71

94 Acts, ch 1023, §75