

15E.138 Eligibility to participate.

A financial institution is not eligible to receive benefits from the corporation unless it becomes a shareholder, a member, or both. If, as determined by the president of the corporation, there is an insufficient number of eligible financial institutions to ensure reasonable access by businesses to assistance by the corporation, the board may designate additional eligible financial institutions.

88 Acts, ch 1207, §8

C89, § 28.138

C93, § 15E.138