

490A.1301 Dissolution general provisions.

A limited liability company organized under this chapter is dissolved and its affairs shall be wound up upon the happening of the first to occur of the following events:

1. At the time or on the happening of an event specified in this chapter or in the articles of organization or an operating agreement to cause dissolution.
2. Upon the unanimous written consent of the members.
3. The entry of a decree of judicial dissolution under section 490A.1302.

92 Acts, ch 1151, § 68; 93 Acts, ch 39, § 30, 31; 95 Acts, ch 138, §5; 96 Acts, ch 1170, § 22; 97 Acts, ch 188, § 73